SmithMicro
SOFTWARE

INVESTOR OVERVIEW

December 2019

FORWARD-LOOKING STATEMENTS

This presentation includes, and any related discussion may include, forward-looking statements regarding future events or results. All statements other than statements of historical fact may be forward-looking statements, including but not limited to statements regarding the Company's plans or statements of expectation or belief. Forward-looking statements involve risks and uncertainties, which could cause actual results to differ materially from those expressed or implied in the forward-looking statements. Important factors that could cause or contribute to such differences include changes in demand for our products, changes in requirements for our products imposed by our customers or by the third party providers of software and/or platforms that we use, customer concentration, new and changing technologies, customer acceptance and timing of deployment of those technologies, our ability to effectively compete, and the factors discussed in our filings with the Securities and Exchange Commission, including our filings on Forms 10-K and 10-Q. The forward-looking statements contained in this presentation and in any related discussion are made on the basis of the views and assumptions of management regarding future events and business performance as of the date of this presentation, and we do not undertake any obligation to update these statements to reflect events or circumstances occurring after the date of this presentation.

ABOUT SMITH MICRO

OUR CUSTOMERS

Global Service Providers and OEMs around the world

35 Years
NASDAQ: SMSI
HQs: Pittsburgh, PA
Global Operations
160+ Staff

TECHNOLOGY LEADERSHIP

60M Smith Micro device agents or apps deployed worldwide
Worldwide hosting centers

PROBLEMS SOLVED

Family Location & Parental Controls
Consumer IoT Mgmt & Monetization
Messaging Evolution
Retail Engagement

SMITH MICRO'S MISSION

Enriching Connected Lifestyles

OPTIMIZE • • • NETWORKS

MANAGE • • • DEVICES

ENGAGE • • • APPS

MONETIZE • • • CONTENT SERVICES

PRODUCT LINEUP

SmithMicro SOFTWARE

ViewSpot™

SafePath®

CommSuite®

SafePath®

FAMILY

Location and Parental Controls made easy for the whole family

SafePath®

IOT

Bringing people and their connected devices together under a single common experience

SafePath®

HOME

In home parental controls, and home network security

FAMILY DIGITAL LIFESTYLE

We provide an easy-to-use software solutions with powerful functionality.

Carriers increase brand relevancy and ARPU simultaneously.

Additional value with support for Consumer IoT devices.

Provide real-time family location services and parental controls in one, easy-to-use app.

THOSE WHO MAY WANDER WON'T BE LOST WITH SAFEPATH® FAMILY

Location and parental controls made easy.
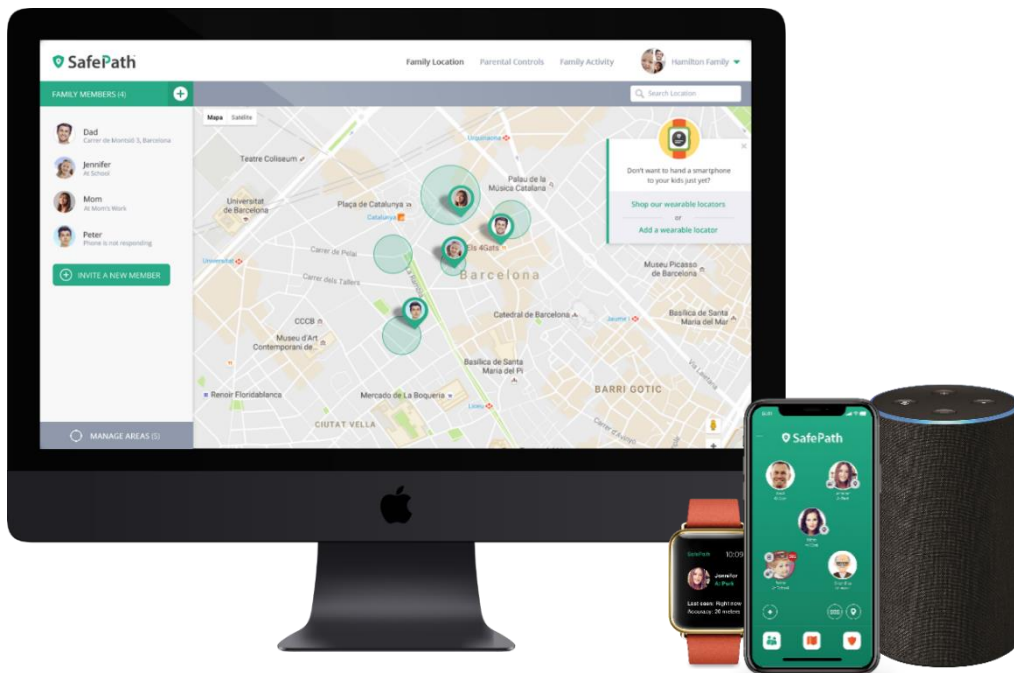
SmithMicro SOFTWARE

SafePath® FAMILY

Safety Areas

Notifications

Family Alert

Parental Controls

Phone Security

SAFEPATH IoT: A PLATFORM FOR ALL THINGS CONNECTED

Family is more than just people – it's also **every connected device** that is a part of the everyday **family digital lifestyle**
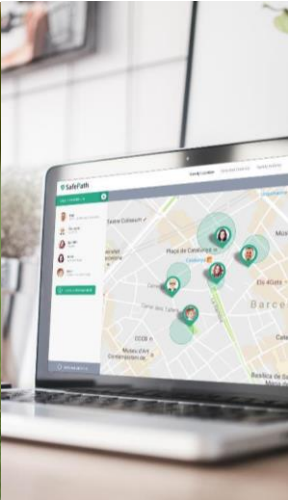
| Children | Adults | Pets | Home | Vehicles |

SAFEPATH HOME:
CONNECT AND PROTECT DIGITAL EXPERIENCES

- Provides a software solutions that offers simple and powerful integration with carrier provided home routers

- Parental Control enables parents to monitor family device usage inside and outside of the home.

- Network Protection protects your Wi-Fi network with an AI engine that is consistently learning, adapting to new threats and getting smarter over time.

CommSuite®

The Next Generation of Visual Messaging

CommSuite®

- 18M+ Devices in the Field
- 150+ Device Models
- 1B Messages Per Quarter
- Amazon Alexa Integration
- Branded UI Experience
- Proven Revenue Generator

COMMSUITE HARMONIZES WITH THE NEW
CONNECTED LIFESTYLE OF TODAY'S CONSUMER

We know what the next generation of users want and expect from voice message services.

Deliver voice-to-text to empower users and provide anywhere access.

Create additional revenue with targeted ads or in-app purchases.

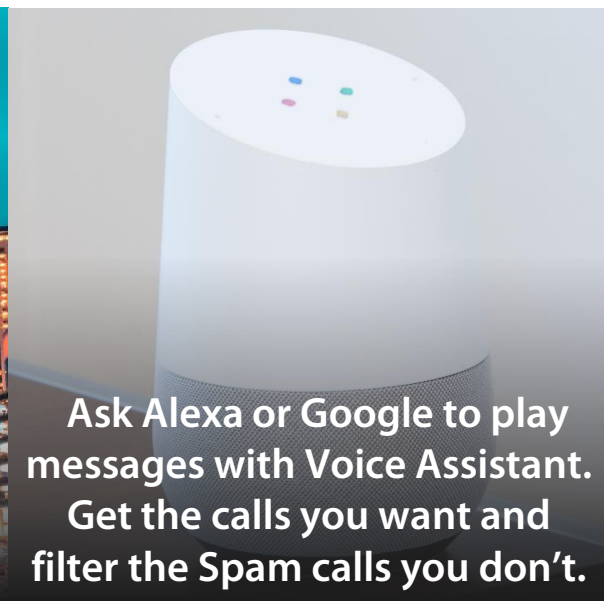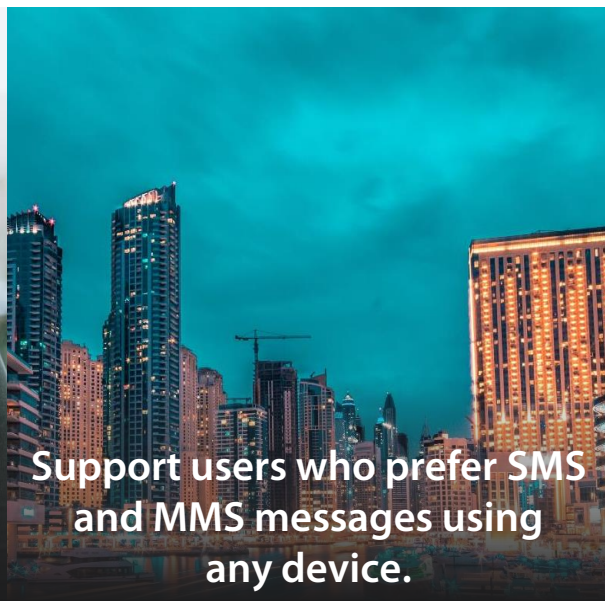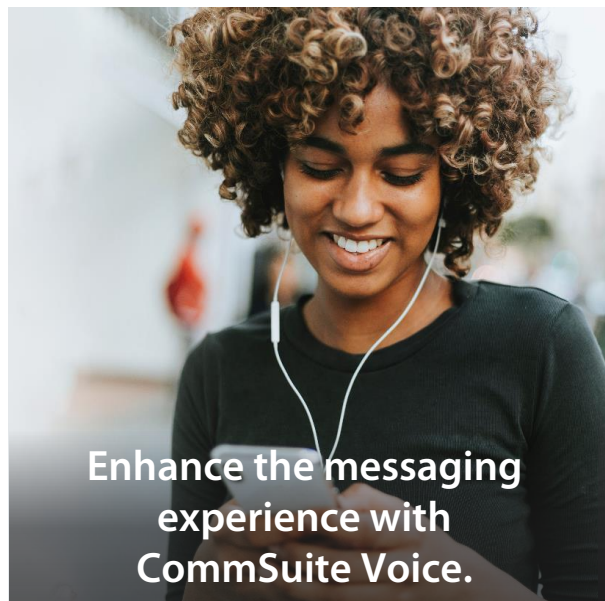Remove anxiety and uncertainty of unplanned voice messages.

INNOVATIVE PRODUCT PLATFORM

SMITH MICRO
SOFTWARE

CommSuite® VOICE

Enhance the messaging experience with CommSuite Voice.

CommSuite® ANYWHERE

Support users who prefer SMS and MMS messages using any device.

CommSuite® CLOUD

Ask Alexa or Google to play messages with Voice Assistant. Get the calls you want and filter the Spam calls you don't.

ViewSpot™

Smart Retail Visual Messaging Platform

MOBILE MARKETING THAT BLENDS REAL LIFE EXPERIENCES WITH THE VIRTUAL WORLD

ViewSpot is an extension of a carrier/retailer's sales team that interacts and engages with customers and collects valuable data
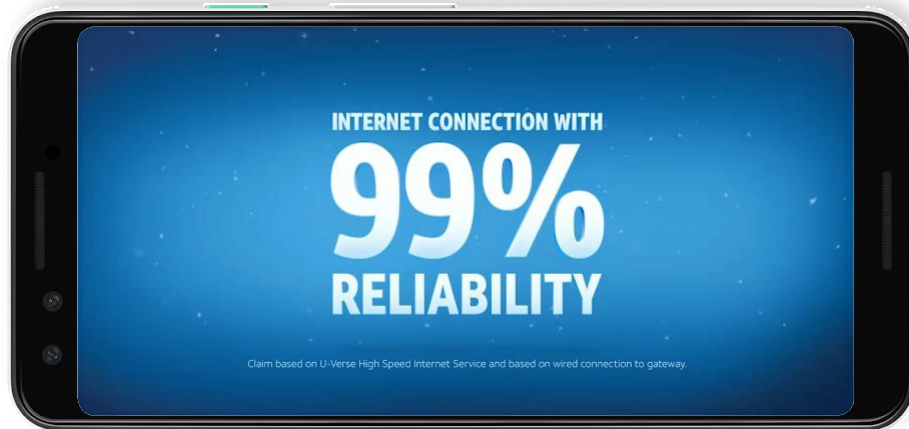
Deliver dynamic content

Engage customers with current promotions

Find what works with meaningful analytics

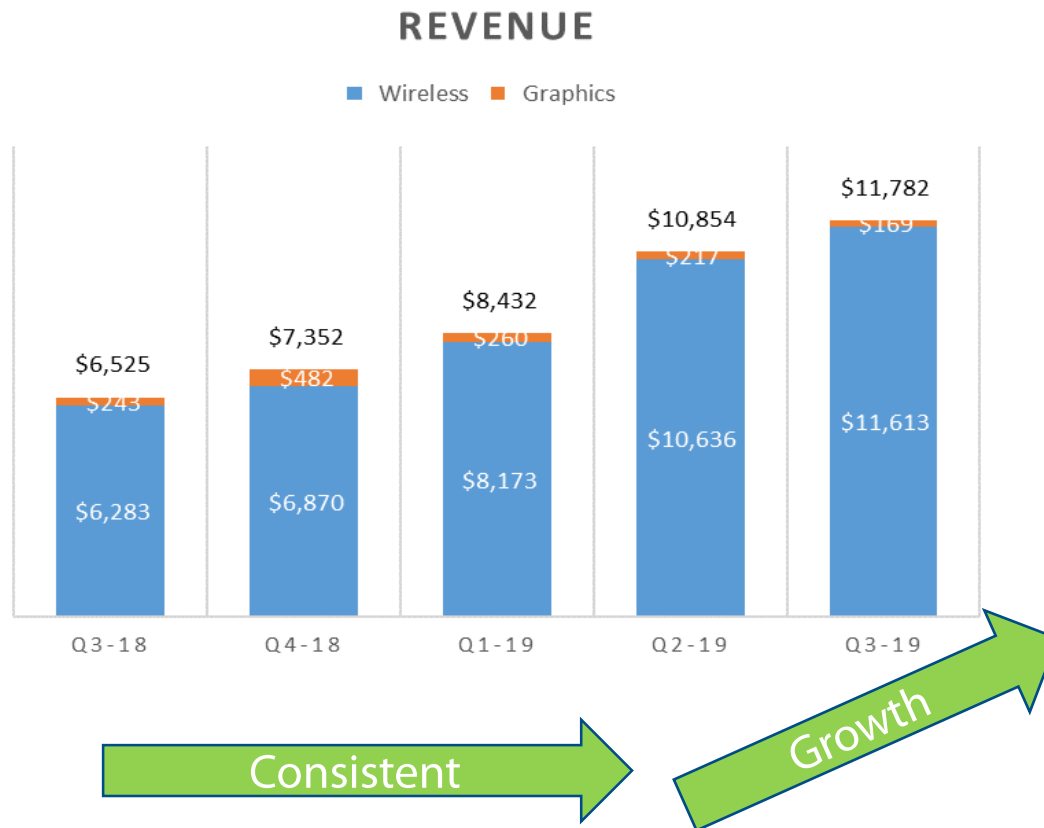# UNLEASH THE POWER OF
IN-STORE DEVICES

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FINANCIAL TRENDS

($ in thousands, except earnings per share)

REVENUE TRENDS

REVENUE

■ Wireless   ■ Graphics

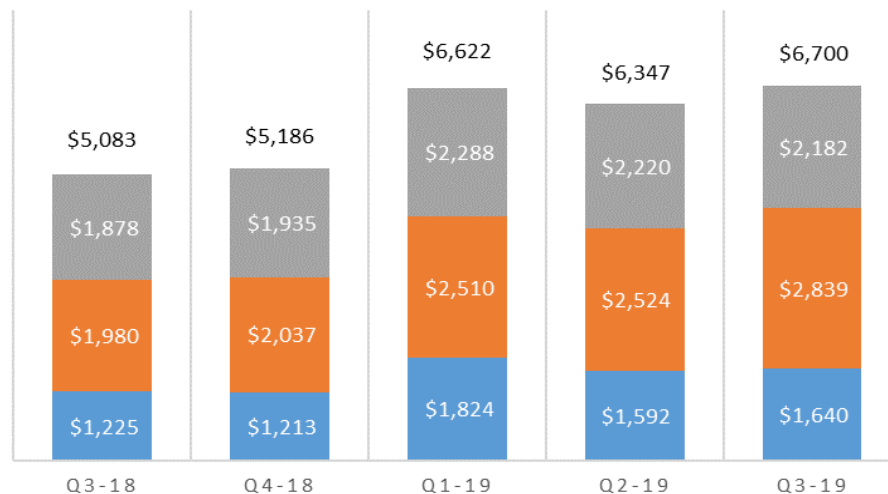|	Q3-18	Q4-18	Q1-19	Q2-19	Q3-19
Total	$6,525	$7,352	$8,432	$10,854	$11,782
Graphics	$243	$482	$260	$217	$169
Wireless	$6,283	$6,870	$8,173	$10,636	$11,613

Consistent → Growth ↗

OPERATING EXPENSE TRENDS

OPERATING EXPENSES- NON GAAP

■ Selling & Marketing   ■ Research & Development   ■ General & Administrative

	Q3-18	Q4-18	Q1-19	Q2-19	Q3-19
Total	$5,083	$5,186	$6,622	$6,347	$6,700
General & Administrative	$1,878	$1,935	$2,288	$2,220	$2,182
Research & Development	$1,980	$2,037	$2,510	$2,524	$2,839
Selling & Marketing	$1,225	$1,213	$1,824	$1,592	$1,640

Predictable Expenses

Note: The total quarterly expense excludes restructuring expense / (credit) of $83, $38, $104, $11 and $39 for Q3-18, Q4-18, Q1-19, Q2-19, and Q3-19 respectively.

CASH / EQUITY

- Q3-19 Cash Balance of $23.9 million

- Q3-19 Net Cash provided by operating activities of $6.4 million

- Balance Sheet is strong and ready for growth